

**“Pengaruh Profitabilitas, Capital Expenditure, Leverage Dan Cash From
Operation Terhadap Cash Holding Pada Perusahaan Perkebunan
Kelapa Sawit Yang Terdaftar Di Bursa Efek Indonesia
Tahun 2016 – 2019”**

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Profitabilitas, *Capital Expenditure*, *Leverage* dan *Cash From Operation* terhadap *Cash Holding*. Sampel penelitian dipilih menggunakan metode *purposive sampling* yaitu 8 perusahaan perkebunan kelapa sawit yang terdaftar di Bursa Efek Indonesia tahun 2016-2019 dan menerbitkan laporan keuangan lengkap dalam satuan Rupiah. Metode analisis yang digunakan dalam penelitian ini adalah analisis kuantitatif dengan regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa variabel Profitabilitas dan *Cash From Operation* berpengaruh positif dan signifikan terhadap *Cash Holding*. Sedangkan variabel *Capital Expenditure* dan *Leverage* berpengaruh negatif dan signifikan terhadap *Cash Holding*. Secara bersama-sama variabel Profitabilitas, *Capital Expenditure*, *Leverage* dan *Cash From Operation* berpengaruh positif dan signifikan terhadap *Cash Holding*.

Kata Kunci: Profitabilitas, *Capital Expenditure*, *Leverage*, *Cash From Operation*, *Cash Holding*.

“Influence Profitability , Capital Expenditure, Leverage and Cash From Operations Against Cash Holding On Plantation Company Coconut Oil Its Listed on the Stock Exchange Indonesia Year 2016 – 2019”

ABSTRACT

This study aimed to examine the effect of Profitability , Capital Expenditure, Leverage and Cash From Operations on Cash Holding . The research sample was selected using a purposive sampling method, namely 8 oil palm plantation companies listed on the Indonesia Stock Exchange from 2016 to 2019 and published complete financial reports in Rupiah. The analytical method used in this research is quantitative analysis with multiple linear regression.

The results of this study indicate that the Profitability and Cash From Operation variables have a positive and significant effect on Cash Holding . Meanwhile, Capital Expenditure and Leverage variables have a negative and significant effect on Cash Holding . Taken together, the Profitability , Capital Expenditure, Leverage and Cash From Operation variables have a positive and significant effect on Cash Holding .

Keywords: Profitability, Capital Expenditure, Leverage, Cash From Operation, Cash Holding .