

## ABSTRAK

**Suci Cahya Widya Ningsih, NPM : 71210312063, Analisis Rasio Likuiditas dan Rasio Solvabilitas Untuk Menilai Kinerja Keuangan Perusahaan di PT. Wahana Pronatural Tbk Periode 2019 – 2023, dibimbing oleh : Dr. Sri Gustina Pane,SE.,M.Si. Sebagai Pembimbing I, dan Lusi Elviani Rangkuti,SE.,M.Si. Sebagai Pembimbing II. Skripsi 2025.**

Penelitian ini bertujuan untuk menganalisis rasio likuiditas dan solvabilitas sebagai alat untuk menilai kinerja keuangan PT Wahana Pronatural Tbk selama periode 2019–2023. Metode yang digunakan adalah deskriptif kuantitatif dengan data sekunder yang diperoleh dari laporan keuangan perusahaan di Bursa Efek Indonesia. Rasio yang dianalisis meliputi *current ratio*, *quick ratio*, dan *cash ratio* untuk mengukur likuiditas, serta *debt to asset ratio* (DAR) dan *debt to equity ratio* (DER) untuk mengukur solvabilitas. Hasil analisis menunjukkan bahwa rata-rata *current ratio* sebesar 212% mencerminkan kondisi likuiditas yang baik. Namun, *quick ratio* sebesar 147% dan *cash ratio* sebesar 20% menunjukkan kondisi yang kurang ideal karena berada di bawah standar industri. Hal ini disebabkan oleh penurunan kas dan piutang serta peningkatan utang lancar dari tahun ke tahun. Di sisi lain, aspek solvabilitas menunjukkan adanya kenaikan signifikan utang perusahaan sejak 2021, dengan nilai DAR mencapai 29% dan DER sebesar 43%. Meskipun menunjukkan peningkatan risiko keuangan, perusahaan tetap dinilai mampu memenuhi kewajiban jangka pendek maupun panjang. Temuan ini diharapkan dapat menjadi dasar evaluasi bagi manajemen dalam meningkatkan efisiensi dan stabilitas keuangan perusahaan.

**Kata Kunci:** Rasio Likuiditas, Rasio Solvabilitas, Kinerja Keuangan, Analisis Keuangan.

## ABSTRACT

**Suci Cahya Widya Ningsih, NPM : 71210312063, Analysis of Liquidity and Solvency Ratios to Assess the Financial Performance of PT Wahana Pronatural Tbk for the Period 2019–2023, advised by : Dr. Sri Gustina Pane,SE.,M.Si. as an advisor I, and Lusi Elviani Rangkuti,SE.,M.Si. as an advisor II. Thesis 2025.**

This study aims to analyze liquidity and solvency ratios as tools to assess the financial performance of PT Wahana Pronatural Tbk during the period 2019–2023. The research method used is descriptive quantitative, with secondary data obtained from the company's financial statements published on the Indonesia Stock Exchange. The analyzed ratios include the current ratio, quick ratio, and cash ratio to measure liquidity, as well as the debt to asset ratio (DAR) and debt to equity ratio (DER) to assess solvency. The analysis results show that the average current ratio of 212% reflects a strong liquidity position. However, the quick ratio of 147% and the cash ratio of 20% indicate less ideal conditions, as they fall below the industry standard. This is attributed to a decline in cash and receivables, along with an increase in current liabilities over the years. On the other hand, the solvency aspect reveals a significant increase in the company's debt since 2021, with DAR reaching 29% and DER at 43%. Although this indicates a rise in financial risk, the company is still considered capable of meeting both its short-term and long-term obligations. These findings are expected to serve as an evaluation tool for management in improving the company's financial efficiency and stability.

**Keyword:** Liquidity Ratio, Solvency Ratio, Financial Performance, Financial Analysis.