

**PENGARUH KEPUTUSAN INVESTASI STRUKTUR MODAL DAN  
UKURAN PERUSAHAAN TERHADAP NILAI PERUSAHAAN  
*FOOD AND BEVERAGE* YANG TERDAFTAR  
DI BURSA EFEK INDONESIA  
TAHUN 2019-2022**

**SKRIPSI**

**Diajukan untuk Memenuhi Syarat Mengikuti Sidang Meja Hijau  
Di Fakultas Ekonomi dan Bisnis Universitas Islam Sumatera Utara**

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PROGRAM STUDI : AKUNTANSI  
KONSENTRASI : KEUANGAN**



**UNIVERSITAS ISLAM SUMATERA UTARA  
FAKULTAS EKONOMI DAN BISNIS  
MEDAN  
2024**

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2024**

## KATA PENGANTAR



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## DAFTAR LAMPIRAN

**Lampiran 1. Modal Perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia Tahun 2019-2022**

No	Kode Perusahaan	Ekuitas				Rata-Rata Ekuitas
		2019	2020	2021	2022	
1	ICBP	26,671,104,000,000	50,318,053,000,000	54,940,607,000,000	57,473,007,000,000	47,350,692,750,000
2	INDF	54,202,488,000,000	79,138,044,000,000	86,986,509,000,000	93,623,038,000,000	78,487,519,750,000
3	MLBI	1,146,007,000,000	1,433,406,000,000	1,099,157,000,000	1,073,275,000,000	1,187,961,250,000
4	MYOR	9,911,940,195,318	11,271,468,049,958	11,360,031,396,135	12,834,694,090,515	11,344,533,432,982
5	PSDN	175,963,488,806	120,151,540,897	55,731,632,633	39,120,716,694	97,741,844,758
6	ROTI	3,092,597,379,097	3,227,671,047,731	2,869,591,202,766	2,681,158,538,764	2,967,754,542,090
7	SKBM	1,035,820,381,000	961,981,659,335	992,485,493,010	1,073,965,710,489	1,016,063,310,959
8	SKLT	380,381,947,966	406,954,570,727	541,837,229,228	590,753,527,421	479,981,818,836
9	STTP	2,148,007,007,980	2,673,298,199,144	3,300,848,622,529	3,928,398,773,915	3,012,638,150,892
10	ULTJ	5,655,139,000,000	4,781,737,000,000	5,138,126,000,000	5,822,679,000,000	5,349,420,250,000
11	PCAR	84,232,092,402	63,670,233,322	56,273,081,412	61,178,353,928	66,338,440,266
12	CAMP	935,392,483,850	961,711,929,702	1,026,449,179,891	941,454,031,015	966,251,906,115
13	HOKI	641,567,444,819	662,560,916,609	674,176,387,075	668,859,547,083	661,791,073,897
14	CLEO	766,299,436,026	894,746,110,680	1,001,579,893,307	1,185,150,863,287	961,944,075,825
15	GOOD	2,765,520,764,915	2,894,436,789,153	3,042,236,403,412	3,351,444,502,184	3,013,409,614,916
16	PANI	39,964,399,790	39,964,889,056	474,221,651,000	7,378,214,603,000	1,983,091,385,712
17	COCO	109,361,193,193	112,068,982,561	218,832,136,935	204,293,087,838	161,138,850,132
18	FOOD	74,051,619,874	56,241,516,258	43,740,688,728	41,655,447,592	53,922,318,113
19	DMND	3,283,591,000,000	4,655,596,000,000	5,019,381,000,000	5,411,262,000,000	4,592,457,500,000
20	IKAN	33,568,484,722	69,133,692,905	70,724,745,093	72,756,417,261	61,545,834,995

**Lampiran 2. Aset Perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia Tahun 2019-2022**

No	Kode Perusahaan	Aset				Rata-Rata Aset
		2019	2020	2021	2022	
1	ICBP	38,709,314,000,000	103,588,325,000,000	118,015,311,000,000	115,305,536,000,000	93,904,621,500,000
2	INDF	96,198,559,000,000	163,136,516,000,000	179,271,840,000,000	180,433,300,000,000	154,760,053,750,000
3	MLBI	2,896,950,000,000	2,907,425,000,000	2,922,017,000,000	3,374,502,000,000	3,025,223,500,000
4	MYOR	19,037,918,806,473	19,777,500,514,550	19,917,653,265,528	22,276,160,695,411	20,252,308,320,491
5	PSDN	763,492,320,252	765,375,539,783	707,396,790,275	705,620,167,464	735,471,204,444
6	ROTI	4,682,083,844,951	4,452,166,671,985	4,191,284,422,677	4,130,321,616,083	4,363,964,138,924
7	SKBM	1,820,383,352,811	1,768,660,546,754	1,970,428,120,056	2,042,199,577,083	1,900,417,899,176
8	SKLT	790,845,543,826	773,863,042,440	889,125,250,792	1,033,289,474,829	871,780,827,972
9	STTP	2,881,563,083,954	3,448,995,059,882	3,919,243,683,748	4,590,737,849,889	3,710,134,919,368
10	ULTJ	6,608,422,000,000	8,754,116,000,000	7,376,375,000,000	7,376,375,000,000	7,528,822,000,000
11	PCAR	124,735,506,555	103,351,122,210	100,382,982,900	102,809,758,188	107,819,842,463
12	CAMP	1,057,529,235,985	1,086,873,666,641	1,146,235,578,463	1,074,777,460,412	1,091,353,985,375
13	HOKI	848,676,035,300	906,924,214,166	987,563,580,363	811,603,660,216	888,691,872,511
14	CLEO	1,245,144,303,719	1,310,940,121,622	1,348,181,576,913	1,693,523,611,414	1,399,447,403,417
15	GOOD	5,063,067,672,414	6,570,969,641,033	6,766,602,280,143	7,327,371,934,290	6,432,002,881,970
16	PANI	119,708,955,785	98,191,210,595	13,296,259,876,000	15,938,444,031,000	7,363,151,018,345
17	COCO	250,442,587,742	263,754,414,443	370,684,311,428	485,054,412,584	342,483,931,549
18	FOOD	118,586,648,946	113,192,236,191	106,495,352,963	102,297,196,494	110,142,858,649
19	DMND	5,570,651,000,000	5,680,638,000,000	6,297,287,000,000	6,878,297,000,000	6,106,718,250,000
20	IKAN	95,848,982,883	132,538,615,751	129,081,871,589	125,635,186,707	120,776,164,233

**Lampiran 3. Price Book Value (PBV) Perusahaan Food and Beverage yang terdaftar di Bursa Efek Indonesia Tahun 2019-2022**

No	Kode Perusahaan	2019					2020						
		Total Ekuitas	Jlh Saham Beredar	BV	Harga/Lembar Saham	PBV	Total Ekuitas	Jlh Saham Beredar	BV	Harga/Lembar Saham	PBV		
1	ICBP	26,671,104,000,000	11,661,908,000	2287.027	11,375	4.974	50,318,053,000,000	11,661,908,000	4314.736	9,100	2.109		
2	INDF	54,202,488,000,000	8,780,426,500	6173.104	7,825	1.268	79,138,044,000,000	8,780,426,500	9013.007	6,050	0.671		
3	MLBI	1,146,007,000,000	2,107,000,000	543.905	15,500	28.498	1,433,406,000,000	2,107,000,000	680.307	8,800	12.935		
4	MYOR	9,911,940,195,318	22,358,699,725	443.315	1,920	4.331	11,271,468,049,958	22,358,699,725	504.120	2,790	5.534		
5	PSDN	175,963,488,806	1,440,000,000	122.197	147	1.203	120,151,540,897	1,440,000,000	83.439	103	1.234		
6	ROTI	3,092,597,379,097	6,186,488,888	499.895	1,300	2.601	3,227,671,047,731	6,186,488,888	521.729	1,450	2.779		
7	SKBM	1,035,820,381,000	1,726,003,217	600.127	370	0.617	961,981,659,335	1,726,003,217	557.346	296	0.531		
8	SKLT	380,381,947,966	690,740,500	550.687	161	0.292	406,954,570,727	690,740,500	589.157	164	0.278		
9	STTP	2,148,007,007,980	1,310,000,000	1639.700	3,990	2.433	2,673,298,199,144	1,310,000,000	2040.686	9,300	4.557		
10	ULTJ	5,655,139,000,000	1,854,411,000	3049.561	1,690	0.554	4,781,737,000,000	1,854,411,000	2578.575	1,510	0.586		
11	PCAR	84,232,092,402	1,166,666,700	72.199	270	3.740	63,670,233,322	1,166,666,700	54.574	444	8.136		
12	CAMP	935,392,483,850	5,885,000,000	158.945	322	2.026	961,711,929,702	5,885,000,000	163.417	250	1.530		
13	HOKI	641,567,444,819	2,378,405,500	269.747	220	0.816	662,560,916,609	2,419,438,170	273.849	250	0.913		
14	CLEO	766,299,436,026	12,000,000,000	63.858	490	7.673	894,746,110,680	12,000,000,000	74.562	480	6.438		
15	GOOD	2,765,520,764,915	7,379,580,291	374.753	269	0.718	2,894,436,789,153	7,379,580,291	392.222	244	0.622		
16	PANI	39,964,399,790	410,000,000	97.474	7	0.073	39,964,889,056	410,000,000	97.475	8	0.077		
17	COCO	109,361,193,193	560,242,105	195.203	855	4.380	112,068,982,561	560,284,938	200.021	470	2.350		
18	FOOD	74,051,619,874	650,000,000	113.926	99	0.869	56,241,516,258	650,000,000	86.525	99	1.144		
19	DMND	3,283,591,000,000	8,210,000,000	399.950	910	2.275	4,655,596,000,000	9,468,359,000	491.700	900	1.830		
20	IKAN	33,568,484,722	500,000,000	67.137	197	2.934	69,133,692,905	833,333,000	82.960	103	1.242		
		<b>Rata-Rata</b>					<b>3.614</b>	<b>Rata-Rata</b>					<b>2.775</b>

No	Kode Perusahaan	2021					2022				
		Total Ekuitas	Jlh Saham Beredar	BV	Harga/Lembar Saham	PBV	Total Ekuitas	Jlh Saham Beredar	BV	Harga/Lembar Saham	PBV
1	ICBP	54,940,607,000,000	11,661,908,000	4711.116	8,725	1.852	57,473,007,000,000	11,661,908,000	4928.268	10,100	2.049
2	INDF	86,986,509,000,000	8,780,426,500	9906.866	6,325	0.638	93,623,038,000,000	8,780,426,500	10662.698	6,725	0.631
3	MLBI	1,099,157,000,000	2,107,000,000	521.669	7,525	14.425	1,073,275,000,000	2,107,000,000	509.385	8,950	17.570
4	MYOR	11,360,031,396,135	22,358,699,725	508.081	1,875	3.690	12,834,694,090,515	22,358,699,725	574.036	2,370	4.129
5	PSDN	55,731,632,633	1,440,000,000	38.703	188	4.858	39,120,716,694	1,440,000,000	27.167	62	2.282
6	ROTI	2,869,591,202,766	6,186,488,888	463.848	1,345	2.900	2,681,158,538,764	6,186,488,888	433.389	1,365	3.150
7	SKBM	992,485,493,010	1,730,103,217	573.657	354	0.617	1,073,965,710,489	1,730,103,217	620.752	374	0.602
8	SKLT	541,837,229,228	690,740,500	784.430	241	0.307	590,753,527,421	690,740,500	855.247	190	0.222
9	STTP	3,300,848,622,529	1,310,000,000	2519.732	7,525	2.986	3,928,398,773,915	1,310,000,000	2998.778	6,950	2.318
10	ULTJ	5,138,126,000,000	1,854,411,000	2770.759	1,600	0.577	5,822,679,000,000	1,854,411,000	3139.907	1,470	0.468
11	PCAR	56,273,081,412	1,166,666,700	48.234	232	4.810	61,178,353,928	1,166,666,700	52.439	72	1.373
12	CAMP	1,026,449,179,891	5,885,000,000	174.418	278	1.594	941,454,031,015	5,885,000,000	159.975	324	2.025
13	HOKI	674,176,387,075	9,677,752,680	69.662	156	2.239	668,859,547,083	9,677,752,680	69.113	101	1.461
14	CLEO	1,001,579,893,307	12,000,000,000	83.465	424	5.080	1,185,150,863,287	12,000,000,000	98.763	466	4.718
15	GOOD	3,042,236,403,412	36,897,901,455	82.450	500	6.064	3,351,444,502,184	36,897,901,455	90.830	490	5.395
16	PANI	474,221,651,000	410,000,000	1156.638	125	0.108	7,378,214,603,000	13,530,000,000	545.323	1,060	1.944
17	COCO	218,832,136,935	889,863,981	245.916	314	1.277	204,293,087,838	889,863,981	229.578	236	1.028
18	FOOD	43,740,688,728	650,000,000	67.293	133	1.976	41,655,447,592	650,000,000	64.085	106	1.654
19	DMND	5,019,381,000,000	9,468,359,000	530.122	815	1.537	5,411,262,000,000	9,468,359,000	571.510	800	1.400
20	IKAN	70,724,745,093	833,333,000	84.870	83	0.978	72,756,417,261	833,333,000	87.308	63	0.722
		<b>Rata-Rata</b>				<b>2.926</b>	<b>Rata-Rata</b>				<b>2.757</b>

**Lampiran 4. Price Earning Ratio (PER) Perusahaan Food and Beverage yang terdaftar di Bursa Efek Indonesia  
Tahun 2019-2022**

No	Kode Perusahaan	2019						2020						
		Laba Bersih	Dividen	Jlh Saham Beredar	EPS	Harga/Lembar Saham	PER	Laba Bersih	Dividen	Jlh Saham Beredar	EPS	Harga/Lembar Saham	PER	
1	ICBP	5,360,029,000,000	1,597,681,000,000	11,661,908,000	322.619	11,375	35.258	7,418,574,000,000	2,507,310,000,000	11,661,908,000	421.137	9,100	21.608	
2	INDF	5,902,729,000,000	1,501,453,000,000	8,780,426,500	501.260	7,825	15.611	8,752,066,000,000	2,440,959,000,000	8,780,426,500	718.770	6,050	8.417	
3	MLBI	1,206,059,000,000	1,224,323,000	2,107,000,000	571.825	15,500	27.106	285,617,000,000	500,000,000	2,107,000,000	135.319	8,800	65.032	
4	MYOR	2,051,404,206,764	648,402,292,025	22,358,699,725	62.750	1,920	30.598	2,098,168,514,645	670,760,991,750	22,358,699,725	63.841	2,790	43.702	
5	PSDN	25,762,573,884	-	1,440,000,000	17.891	147	8.217	52,304,824,027	-	1,440,000,000	36.323	103	2.836	
6	ROTI	236,518,557,420	59,724,779,679	6,186,488,888	28.577	1,300	45.490	168,610,282,478	59,528,741,987	6,186,488,888	17.632	1,450	82.236	
7	SKBM	95,716,905,800	-	1,726,003,217	55.456	370	6.672	5,415,741,808	-	1,726,003,217	3.138	296	94.336	
8	SKLT	44,943,627,900	5,594,998,050	690,740,500	56.966	161	2.826	42,520,246,722	9,324,996,750	690,740,500	48.057	164	3.413	
9	STTP	482,590,522,840	-	1,310,000,000	368.390	3,990	10.831	628,628,879,549	100,005,400,000	1,310,000,000	403.529	9,300	23.047	
10	ULTJ	1,035,865,000,000	149,933,000,000	1,854,411,000	477.743	1,690	3.537	1,109,666,000,000	70,536,000,000	1,854,411,000	560.356	1,510	2.695	
11	PCAR	10,257,599,104	-	1,166,666,700	8.792	270	30.709	15,957,991,606	-	1,166,666,700	13.678	444	32.460	
12	CAMP	76,758,829,457	25,011,250,011	5,885,000,000	8.793	322	36.619	44,045,828,312	-	5,885,000,000	7.484	250	33.403	
13	HOKI	103,723,133,972	26,140,929,100	2,378,405,500	32.619	220	6.744	38,038,419,405	28,635,668,400	2,419,438,170	3.886	250	64.328	
14	CLEO	130,756,461,708	-	12,000,000,000	10.896	490	44.969	132,772,234,495	-	12,000,000,000	11.064	480	43.383	
15	GOOD	435,766,359,480	132,379,748,022	7,379,580,291	41.112	269	6.543	245,103,761,907	213,786,027,325	7,379,580,291	4.244	244	57.495	
16	PANI	1,236,402,757	-	410,000,000	3.016	7	2.354	224,178,056	-	410,000,000	0.547	8	13.772	
17	COCO	7,957,208,221	-	560,242,105	14.203	855	60.198	2,738,128,648	-	560,284,938	4.887	470	96.173	
18	FOOD	1,827,667,171	-	650,000,000	2.812	99	35.209	17,398,564,059	-	650,000,000	26.767	99	3.699	
19	DMND	366,863,000,000	-	8,210,000,000	44.685	910	20.365	205,589,000,000	-	9,468,359,000	21.713	900	41.449	
20	IKAN	4,694,444,802	-	500,000,000	9.389	197	20.982	1,087,117,567	-	833,333,000	1.305	103	78.955	
<b>Rata-Rata</b>							<b>22.542</b>	<b>Rata-Rata</b>						<b>40.622</b>

No	Kode Perusahaan	2021						2022						
		Laba Bersih	Dividen	Jlh Saham Beredar	EPS	Harga/Lembar Saham	PER	Laba Bersih	Dividen	Jlh Saham Beredar	EPS	Harga/Lembar Saham	PER	
1	ICBP	7,911,943,000,000	3,629,968,000,000	11,661,908,000	367.176	8,725	23.762	5,722,194,000,000	3,532,886,000,000	11,661,908,000	187.732	10,100	53.800	
2	INDF	11,229,695,000,000	2,440,959,000,000	8,780,426,500	1000.946	6,325	6.319	9,192,569,000,000	2,440,959,000,000	8,780,426,500	768.939	6,725	8.746	
3	MLBI	665,850,000,000	99,712,200,000	2,107,000,000	268.694	7,525	28.006	924,906,000,000	94,744,300,000	2,107,000,000	394.002	8,950	22.716	
4	MYOR	1,211,052,647,953	116,265,238,570	22,358,699,725	48.965	1,875	38.293	1,970,064,538,149	469,532,649,225	22,358,699,725	67.112	2,370	35.314	
5	PSDN	82,495,584,993	-	1,440,000,000	57.289	188	3.282	25,834,965,122	-	1,440,000,000	17.941	62	3.456	
6	ROTI	283,602,993,676	29,728,964,854	6,186,488,888	41.037	1,345	32.775	432,247,722,254	346,139,578,657	6,186,488,888	13.919	1,365	98.069	
7	SKBM	29,707,421,605	1,118,088,950	1,730,103,217	16.525	354	21.423	86,635,603,936	6,816,418,575	1,730,103,217	46.136	374	8.107	
8	SKLT	84,524,160,228	9,324,996,750	690,740,500	108.867	241	2.214	74,865,302,076	29,841,405,600	690,740,500	65.182	190	2.915	
9	STTP	617,573,766,863	-	1,310,000,000	471.430	7,525	15.962	624,524,005,786	-	1,310,000,000	476.736	6,950	14.578	
10	ULTJ	1,276,793,000,000	959,742,000,000	1,854,411,000	170.971	1,600	9.358	965,486,000,000	246,387,000,000	1,854,411,000	387.778	1,470	3.791	
11	PCAR	12,789,435,280	-	1,166,666,700	10.962	232	21.163	4,932,754,628	-	1,166,666,700	4.228	72	17.029	
12	CAMP	99,278,807,290	41,195,000,000	5,885,000,000	9.870	278	28.167	121,257,336,904	20,597,500,000	5,885,000,000	17.104	324	18.942	
13	HOKI	118,446,821,610	9,677,752,680	9,677,752,680	11.239	156	13.880	90,572,477,000	9,677,752,680	9,677,752,680	8.359	101	12.083	
14	CLEO	180,711,667,020	59,883,719,000	12,000,000,000	10.069	424	42.109	195,598,848,689	11,959,987,600	12,000,000,000	15.303	466	30.451	
15	GOOD	492,637,672,186	131,923,972,638	36,897,901,455	9.776	500	51.146	521,714,035,585	221,508,548,952	36,897,901,455	8.136	490	60.225	
16	PANI	1,680,076,000	-	410,000,000	4.098	125	30.602	288,311,135,000	-	13,530,000,000	21.309	1,060	49.744	
17	COCO	8,532,631,708	-	889,863,981	9.589	314	32.747	6,620,432,696	-	889,863,981	7.440	236	31.721	
18	FOOD	14,658,771,261	-	650,000,000	22.552	133	5.897	22,068,477,089	-	650,000,000	33.952	106	3.122	
19	DMND	351,470,000,000	-	9,468,359,000	37.120	815	21.956	382,105,000,000	-	9,468,359,000	40.356	800	19.824	
20	IKAN	1,599,675,921	-	833,333,000	1.920	83	43.238	2,035,931,112	-	833,333,000	2.443	63	25.787	
<b>Rata-Rata</b>							<b>23.615</b>	<b>Rata-Rata</b>						<b>26.021</b>

**Lampiran 5. Debt to Equity Ratio (DER) Perusahaan Food and Beverage yang terdaftar di Bursa Efek Indonesia Tahun 2019-2022**

No	Kode Perusahaan	2019			2020		
		Total Hutang	Total Ekuitas	DER	Total Hutang	Total Ekuitas	DER
1	ICBP	12,038,210,000,000	26,671,104,000,000	0.451	53,270,272,000,000	50,318,053,000,000	1.059
2	INDF	41,996,071,000,000	54,202,488,000,000	0.775	83,998,472,000,000	79,138,044,000,000	1.061
3	MLBI	1,750,943,000,000	1,146,007,000,000	1.528	1,474,019,000,000	1,433,406,000,000	1.028
4	MYOR	9,125,978,611,155	9,911,940,195,318	0.921	8,506,032,464,592	11,271,468,049,958	0.755
5	PSDN	587,528,831,446	175,963,488,806	3.339	645,223,998,886	120,151,540,897	5.370
6	ROTI	1,589,486,465,854	3,092,597,379,097	0.514	1,224,495,624,254	3,227,671,047,731	0.379
7	SKBM	784,562,971,811	1,035,820,381,000	0.757	806,678,887,419	961,981,659,335	0.839
8	SKLT	410,463,595,860	380,381,947,966	1.079	366,908,471,713	406,954,570,727	0.902
9	STTP	733,556,075,974	2,148,007,007,980	0.342	775,696,860,738	2,673,298,199,144	0.290
10	ULTJ	953,283,000,000	5,655,139,000,000	0.169	3,972,379,000,000	4,781,737,000,000	0.831
11	PCAR	40,503,414,153	84,232,092,402	0.481	39,680,888,888	63,670,233,322	0.623
12	CAMP	122,136,752,135	935,392,483,850	0.131	125,161,736,940	961,711,929,702	0.130
13	HOKI	207,108,590,481	641,567,444,819	0.323	244,363,297,557	662,560,916,609	0.369
14	CLEO	478,844,867,693	766,299,436,026	0.625	416,194,010,942	894,746,110,680	0.465
15	GOOD	2,297,546,907,499	2,765,520,764,915	0.831	3,676,532,851,880	2,894,436,789,153	1.270
16	PANI	79,744,555,995	39,964,399,790	1.995	58,226,321,539	39,964,889,056	1.457
17	COCO	141,081,394,549	109,361,193,193	1.290	151,685,431,882	112,068,982,561	1.354
18	FOOD	44,535,029,072	74,051,619,874	0.601	56,950,719,933	56,241,516,258	1.013
19	DMND	2,287,060,000,000	3,283,591,000,000	0.697	1,025,042,000,000	4,655,596,000,000	0.220
20	IKAN	62,280,498,161	33,568,484,722	1.855	63,404,922,846	69,133,692,905	0.917
		<b>Rata-Rata</b>		<b>0.935</b>	<b>Rata-Rata</b>		<b>1.017</b>



No	Kode Perusahaan	2021			2022		
		Total Hutang	Total Ekuitas	DER	Total Hutang	Total Ekuitas	DER
1	ICBP	63,074,704,000,000	54,940,607,000,000	1.148	57,832,529,000,000	57,473,007,000,000	1.006
2	INDF	92,285,331,000,000	86,986,509,000,000	1.061	86,810,262,000,000	93,623,038,000,000	0.927
3	MLBI	1,822,860,000,000	1,099,157,000,000	1.658	2,301,227,000,000	1,073,275,000,000	2.144
4	MYOR	8,557,621,869,393	11,360,031,396,135	0.753	9,441,466,604,896	12,834,694,090,515	0.736
5	PSDN	651,665,157,642	55,731,632,633	11.693	666,499,450,770	39,120,716,694	17.037
6	ROTI	1,321,693,219,911	2,869,591,202,766	0.461	1,449,163,077,319	2,681,158,538,764	0.540
7	SKBM	977,942,627,046	992,485,493,010	0.985	968,233,866,594	1,073,965,710,489	0.902
8	SKLT	347,288,021,564	541,837,229,228	0.641	442,535,947,408	590,753,527,421	0.749
9	STTP	618,395,061,219	3,300,848,622,529	0.187	662,339,075,974	3,928,398,773,915	0.169
10	ULTJ	2,268,730,000,000	5,138,126,000,000	0.442	1,553,696,000,000	5,822,679,000,000	0.267
11	PCAR	44,109,901,488	56,273,081,412	0.784	41,631,404,260	61,178,353,928	0.680
12	CAMP	119,786,398,572	1,026,449,179,891	0.117	133,323,429,397	941,454,031,015	0.142
13	HOKI	313,387,193,288	674,176,387,075	0.465	142,744,113,133	668,859,547,083	0.213
14	CLEO	346,601,683,606	1,001,579,893,307	0.346	508,372,748,127	1,185,150,863,287	0.429
15	GOOD	3,724,365,876,731	3,042,236,403,412	1.224	3,975,927,432,106	3,351,444,502,184	1.186
16	PANI	12,822,038,225,000	474,221,651,000	27.038	8,560,229,428,000	7,378,214,603,000	1.160
17	COCO	151,852,174,493	218,832,136,935	0.694	280,761,324,746	204,293,087,838	1.374
18	FOOD	62,754,664,235	43,740,688,728	1.435	60,641,748,902	41,655,447,592	1.456
19	DMND	1,277,906,000,000	5,019,381,000,000	0.255	1,467,035,000,000	5,411,262,000,000	0.271
20	IKAN	58,357,126,496	70,724,745,093	0.825	52,878,769,446	72,756,417,261	0.727
		<b>Rata-Rata</b>		<b>2.611</b>	<b>Rata-Rata</b>		<b>1.606</b>

**Lampiran 6. Ukuran Perusahaan *Food and Beverage* yang terdaftar di Bursa Efek Indonesia Tahun 2019-2022**

No	Kode Perusahaan	2019		2020		2021		2022	
		Total Aset	Size	Total Aset	Size	Total Aset	Size	Total Aset	Size
1	ICBP	38,709,314,000,000	31.287	103,588,325,000,000	32.271	118,015,311,000,000	32.402	115,305,536,000,000	32.379
2	INDF	96,198,559,000,000	32.197	163,136,516,000,000	32.726	179,271,840,000,000	32.820	180,433,300,000,000	32.826
3	MLBI	2,896,950,000,000	28.695	2,907,425,000,000	28.698	2,922,017,000,000	28.703	3,374,502,000,000	28.847
4	MYOR	19,037,918,806,473	30.577	19,777,500,514,550	30.616	19,917,653,265,528	30.623	22,276,160,695,411	30.735
5	PSDN	763,492,320,252	27.361	765,375,539,783	27.364	707,396,790,275	27.285	705,620,167,464	27.282
6	ROTI	4,682,083,844,951	29.175	4,452,166,671,985	29.124	4,191,284,422,677	29.064	4,130,321,616,083	29.049
7	SKBM	1,820,383,352,811	28.230	1,768,660,546,754	28.201	1,970,428,120,056	28.309	2,042,199,577,083	28.345
8	SKLT	790,845,543,826	27.396	773,863,042,440	27.375	889,125,250,792	27.514	1,033,289,474,829	27.664
9	STTP	2,881,563,083,954	28.689	3,448,995,059,882	28.869	3,919,243,683,748	28.997	4,590,737,849,889	29.155
10	ULTJ	6,608,422,000,000	29.519	8,754,116,000,000	29.801	7,376,375,000,000	29.629	7,376,375,000,000	29.629
11	PCAR	124,735,506,555	25.549	103,351,122,210	25.361	100,382,982,900	25.332	102,809,758,188	25.356
12	CAMP	1,057,529,235,985	27.687	1,086,873,666,641	27.714	1,146,235,578,463	27.768	1,074,777,460,412	27.703
13	HOKI	848,676,035,300	27.467	906,924,214,166	27.533	987,563,580,363	27.619	811,603,660,216	27.422
14	CLEO	1,245,144,303,719	27.850	1,310,940,121,622	27.902	1,348,181,576,913	27.930	1,693,523,611,414	28.158
15	GOOD	5,063,067,672,414	29.253	6,570,969,641,033	29.514	6,766,602,280,143	29.543	7,327,371,934,290	29.623
16	PANI	119,708,955,785	25.508	98,191,210,595	25.310	13,296,259,876,000	30.219	15,938,444,031,000	30.400
17	COCO	250,442,587,742	26.246	263,754,414,443	26.298	370,684,311,428	26.639	485,054,412,584	26.908
18	FOOD	118,586,648,946	25.499	113,192,236,191	25.452	106,495,352,963	25.391	102,297,196,494	25.351
19	DMND	5,570,651,000,000	29.349	5,680,638,000,000	29.368	6,297,287,000,000	29.471	6,878,297,000,000	29.559
20	IKAN	95,848,982,883	25.286	132,538,615,751	25.610	129,081,871,589	25.584	125,635,186,707	25.557
		Rata-Rata	28.141	Rata-Rata	28.255	Rata-Rata	28.542	Rata-Rata	28.597

**Lampiran 7. Tabel Pengujian SPSS**

<b>No</b>	<b>Kode Perusahaan</b>	<b>Tahun</b>	<b>PBV</b>	<b>PER</b>	<b>DER</b>	<b>SIZE</b>
1	ICBP	2019	4.974	35.258	0.451	31.287
2	ICBP	2020	2.109	21.608	1.059	32.271
3	ICBP	2021	1.852	23.762	1.148	32.402
4	ICBP	2022	2.049	53.800	1.006	32.379
5	INDF	2019	1.268	15.611	0.775	32.197
6	INDF	2020	0.671	8.417	1.061	32.726
7	INDF	2021	0.638	6.319	1.061	32.820
8	INDF	2022	0.631	8.746	0.927	32.826
9	MLBI	2019	28.498	27.106	1.528	28.695
10	MLBI	2020	12.935	65.032	1.028	28.698
11	MLBI	2021	14.425	28.006	1.658	28.703
12	MLBI	2022	17.570	22.716	2.144	28.847
13	MYOR	2019	4.331	30.598	0.921	30.577
14	MYOR	2020	5.534	43.702	0.755	30.616
15	MYOR	2021	3.690	38.293	0.753	30.623
16	MYOR	2022	4.129	35.314	0.736	30.735
17	PSDN	2019	1.203	8.217	3.339	27.361
18	PSDN	2020	1.234	2.836	5.370	27.364
19	PSDN	2021	4.858	3.282	11.693	27.285
20	PSDN	2022	2.282	3.456	17.037	27.282
21	ROTI	2019	2.601	45.490	0.514	29.175
22	ROTI	2020	2.779	82.236	0.379	29.124
23	ROTI	2021	2.900	32.775	0.461	29.064
24	ROTI	2022	3.150	98.069	0.540	29.049
25	SKBM	2019	0.617	6.672	0.757	28.230
26	SKBM	2020	0.531	94.336	0.839	28.201
27	SKBM	2021	0.617	21.423	0.985	28.309
28	SKBM	2022	0.602	8.107	0.902	28.345
29	SKLT	2019	0.292	2.826	1.079	27.396
30	SKLT	2020	0.278	3.413	0.902	27.375
31	SKLT	2021	0.307	2.214	0.641	27.514
32	SKLT	2022	0.222	2.915	0.749	27.664
33	STTP	2019	2.433	10.831	0.342	28.689
34	STTP	2020	4.557	23.047	0.290	28.869
35	STTP	2021	2.986	15.962	0.187	28.997
36	STTP	2022	2.318	14.578	0.169	29.155

No	Kode Perusahaan	Tahun	PBV	PER	DER	SIZE
37	ULTJ	2019	0.554	3.537	0.169	29.519
38	ULTJ	2020	0.586	2.695	0.831	29.801
39	ULTJ	2021	0.577	9.358	0.442	29.629
40	ULTJ	2022	0.468	3.791	0.267	29.629
41	PCAR	2019	3.740	30.709	0.481	25.549
42	PCAR	2020	8.136	32.460	0.623	25.361
43	PCAR	2021	4.810	21.163	0.784	25.332
44	PCAR	2022	1.373	17.029	0.680	25.356
45	CAMP	2019	2.026	36.619	0.131	27.687
46	CAMP	2020	1.530	33.403	0.130	27.714
47	CAMP	2021	1.594	28.167	0.117	27.768
48	CAMP	2022	2.025	18.942	0.142	27.703
49	HOKI	2019	0.816	6.744	0.323	27.467
50	HOKI	2020	0.913	64.328	0.369	27.533
51	HOKI	2021	2.239	13.880	0.465	27.619
52	HOKI	2022	1.461	12.083	0.213	27.422
53	CLEO	2019	7.673	44.969	0.625	27.850
54	CLEO	2020	6.438	43.383	0.465	27.902
55	CLEO	2021	5.080	42.109	0.346	27.930
56	CLEO	2022	4.718	30.451	0.429	28.158
57	GOOD	2019	0.718	6.543	0.831	29.253
58	GOOD	2020	0.622	57.495	1.270	29.514
59	GOOD	2021	6.064	51.146	1.224	29.543
60	GOOD	2022	5.395	60.225	1.186	29.623
61	PANI	2019	0.073	2.354	1.995	25.508
62	PANI	2020	0.077	13.772	1.457	25.310
63	PANI	2021	0.108	30.602	27.038	30.219
64	PANI	2022	1.944	49.744	1.160	30.400
65	COCO	2019	4.380	60.198	1.290	26.246
66	COCO	2020	2.350	96.173	1.354	26.298
67	COCO	2021	1.277	32.747	0.694	26.639
68	COCO	2022	1.028	31.721	1.374	26.908
69	FOOD	2019	0.869	35.209	0.601	25.499
70	FOOD	2020	1.144	3.699	1.013	25.452
71	FOOD	2021	1.976	5.897	1.435	25.391
72	FOOD	2022	1.654	3.122	1.456	25.351
73	DMND	2019	2.275	20.365	0.697	29.349

<b>No</b>	<b>Kode Perusahaan</b>	<b>Tahun</b>	<b>PBV</b>	<b>PER</b>	<b>DER</b>	<b>SIZE</b>
74	DMND	2020	1.830	41.449	0.220	29.368
75	DMND	2021	1.537	21.956	0.255	29.471
76	DMND	2022	1.400	19.824	0.271	29.559
77	IKAN	2019	2.934	20.982	1.855	25.286
78	IKAN	2020	1.242	78.955	0.917	25.610
79	IKAN	2021	0.978	43.238	0.825	25.584
80	IKAN	2022	0.722	25.787	0.727	25.557

## Lampiran 8. Hasil Pengujian SPSS Analisis Statistik Deskriptif

```
DESCRIPTIVES VARIABLES=PBV PER DER SIZE
  /STATISTICS=MEAN SUM STDDEV VARIANCE RANGE MIN MAX.
```

### Descriptives

[DataSet0]

#### Descriptive Statistics

	N	Range	Minimum	Maximum	Sum	Mean
Nilai Perusahaan (Y)	80	28.425	.073	28.498	241.425	3.01781
Keputusan Investasi (X1)	80	95.855	2.214	98.069	2255.996	28.19995
Struktur Modal (X2)	80	26.92	.12	27.04	123.36	1.5420
Ukuran Perusahaan (X3)	80	7.54	25.29	32.83	2270.72	28.3840
Valid N (listwise)	80					

#### Descriptive Statistics

	Std. Deviation	Variance
Nilai Perusahaan (Y)	4.213237	17.751
Keputusan Investasi (X1)	23.411547	548.101
Struktur Modal (X2)	3.68031	13.545
Ukuran Perusahaan (X3)	2.02847	4.115
Valid N (listwise)		

REGRESSION

```
/MISSING LISTWISE
/STATISTICS COEFF OUTS R ANOVA COLLIN TOL
/CRITERIA=PIN(.05) POUT(.10)
/NOORIGIN
/DEPENDENT PBV
/METHOD=ENTER PER DER SIZE
/SCATTERPLOT=( *SRESID , *ZPRED)
/RESIDUALS HISTOGRAM(ZRESID) NORMPROB(ZRESID) .
```

### Regression

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	Ukuran Perusahaan (X3), Struktur Modal (X2), Keputusan Investasi (X1) <sup>b</sup>	.	Enter

a. Dependent Variable: Nilai Perusahaan (Y)

b. All requested variables entered.

**Koefisien Determinasi****Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.179 <sup>a</sup>	.032	.006	4.226346

a. Predictors: (Constant), Ukuran Perusahaan (X3), Struktur Modal (X2), Keputusan Investasi (X1)

b. Dependent Variable: Nilai Perusahaan (Y)

**Uji F****ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	44.846	3	14.949	.837	.047 <sup>b</sup>
	Residual	1357.512	76	17.862		
	Total	1402.358	79			

a. Dependent Variable: Nilai Perusahaan (Y)

b. Predictors: (Constant), Ukuran Perusahaan (X3), Struktur Modal (X2), Keputusan Investasi (X1)

## Analisis Regresi Linier Berganda dan Uji t

### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.340	6.689		.051	.960
	Keputusan Investasi (X1)	.031	.020	.174	1.536	.012
	Struktur Modal (X2)	.009	.130	.008	.072	.043
	Ukuran Perusahaan (X3)	.064	.234	.031	.271	.078

## Uji Multikolonieritas

### Coefficients<sup>a</sup>

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Keputusan Investasi (X1)	.987	1.013
	Struktur Modal (X2)	.987	1.013
	Ukuran Perusahaan (X3)	1.000	1.000

a. Dependent Variable: Nilai Perusahaan (Y)

### Collinearity Diagnostics<sup>a</sup>

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	Keputusan Investasi (X1)	Struktur Modal (X2)
1	1	2.882	1.000	.00	.04	.03
	2	.833	1.859	.00	.05	.89
	3	.282	3.194	.00	.92	.09
	4	.003	33.881	1.00	.00	.00

### Collinearity Diagnostics<sup>a</sup>

Model	Dimension	Variance ...
		Ukuran Perusahaan (X3)
1	1	.00
	2	.00
	3	.00
	4	1.00



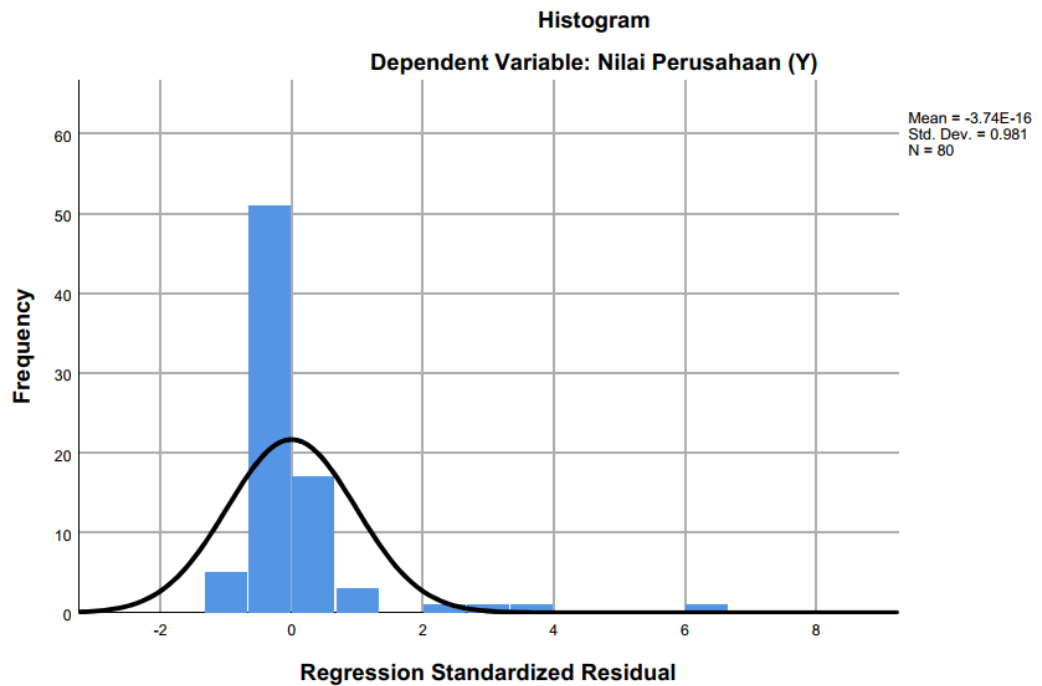
a. Dependent Variable: Nilai Perusahaan (Y)

### Residuals Statistics<sup>a</sup>

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	2.01891	5.26362	3.01781	.753440	80
Std. Predicted Value	-1.326	2.981	.000	1.000	80
Standard Error of Predicted Value	.479	3.379	.854	.407	80
Adjusted Predicted Value	1.69080	8.04246	3.11097	.985217	80
Residual	-4.558625	25.494616	.000000	4.145322	80
Std. Residual	-1.079	6.032	.000	.981	80
Stud. Residual	-1.146	6.071	-.009	.997	80
Deleted Residual	-7.934457	25.825968	-.093155	4.324575	80
Stud. Deleted Residual	-1.148	8.405	.027	1.208	80
Mahal. Distance	.026	49.509	2.962	5.966	80
Cook's Distance	.000	.563	.013	.064	80
Centered Leverage Value	.000	.627	.037	.076	80

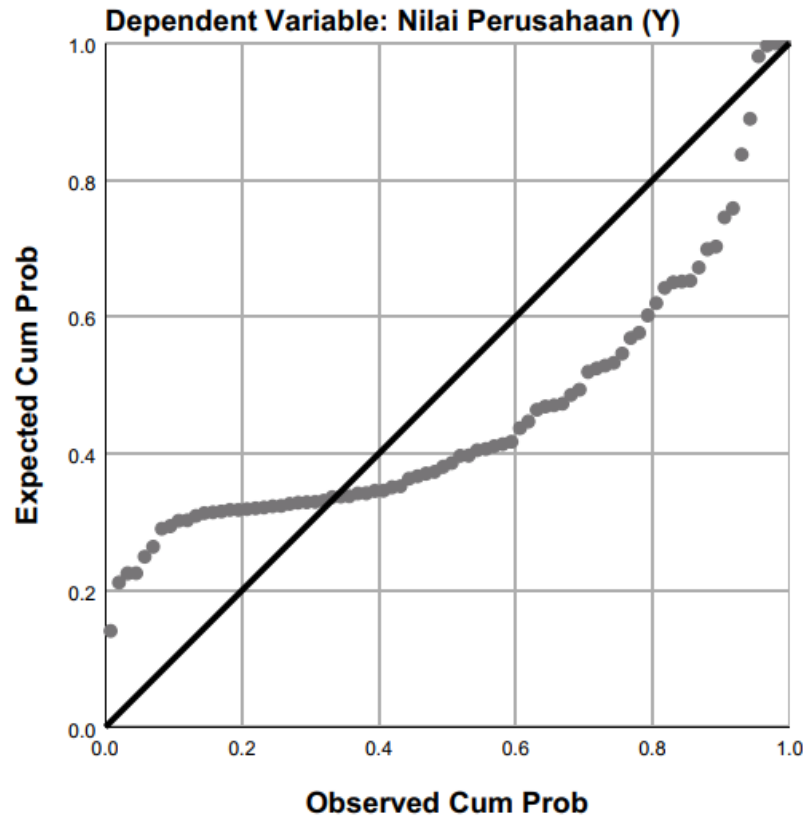
a. Dependent Variable: Nilai Perusahaan (Y)

## Grafik Histogram Charts



### Normal Probability Plot

Normal P-P Plot of Regression Standardized Residual



### Grafik Scatterplot

Scatterplot

Dependent Variable: Nilai Perusahaan (Y)

