

ABSTRAK

PENGARUH STRUKTUR MODAL DAN HARGA SAHAM TERHADAP KINERJA KEUANGAN PADA PERUSAHAAN PROPERTY DAN REAL ESTATE LISTING DI BEI

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Nilai perusahaan bukan hanya sebagai hasil atau akibat langsung dari modal intelektual, melainkan juga ada faktor-faktor lain yang memberi kontribusi terhadap nilai perusahaan. Motivasi penelitian ini adalah untuk mengetahui apakah struktur modal dan harga saham memiliki peranan yang besar dalam peningkatan kinerja keuangan perusahaan. Berdasarkan uraian di atas persoalan dalam penelitian ini adalah apakah struktur modal dan harga saham berpengaruh terhadap kinerja keuangan.

Adapun permasalahan penelitian ini adalah Apakah struktur modal berpengaruh terhadap Kinerja Keuangan Pada Perusahaan Property Dan Real Estate Listing Di BEI. Apakah harga saham berpengaruh terhadap Kinerja Keuangan Pada Perusahaan Property Dan Real Estate Listing Di BEI. Apakah struktur modal dan Harga Saham berpengaruh secara simultan terhadap Kinerja Keuangan Pada Perusahaan Property Dan Real Estate Listing Di BEI.

Struktur modal (X_1) berpengaruh positif dan signifikan terhadap kinerja keuangan (Y) pada Perusahaan Property dan Real Estate yang Listing di Bursa Efek Indonesia (BEI). Harga saham (X_2) berpengaruh positif dan signifikan terhadap kinerja keuangan (Y) pada Perusahaan Property dan Real Estate yang Listing di Bursa Efek Indonesia (BEI). Struktur modal dan harga saham secara simultan (uji F) berpengaruh positif dan signifikan terhadap kinerja keuangan pada Perusahaan Property dan Real Estate yang Listing di Bursa Efek Indonesia (BEI). Kinerja keuangan secara uji R berpengaruh positif dan signifikan terhadap struktur modal dan harga saham pada Perusahaan property dan Real Estate yang Listing di Bursa Efek Indonesia (BEI).

Kata Kunci: Struktur Modal, Harga Saham dan Kinerja Keuangan

ABSTRACT

THE EFFECT OF CAPITAL STRUCTURE AND VALUE TOWARDS FINANCIAL PERFORMANCE AS THE INTERVENTION VARIABLE IN PROPERTY COMPANY AND REAL ESTATE LISTED IN INDONESIAN STOCK EXCHANGE

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Company value doesn't only as an output or direct result from intellectual capital, but there are other factors which contributes toward the company. This motivasi research is to know if capital structure and stock value have a big role in increasing the company financial performance. As the mention about this research is if there is the capital structure and stock value have a role in financial performance.

There is a problem in this research which is if capital structure effects the financial performance as intervention variable towarch in property company and real estate in Indonesian Stock Exchange. Does stock value effect the financial performance as intervention variable toward in property company and real estate in Indonesia Stock Exchange. Does capital structure and stock value effect simultan easily is financial performance as intervention variable toward in property company and real estate in Indonesia Stock Exchange.

The capital structure (X_1) has a positive and significant effect in the financial performance (Y) of the Property Company and Real Estate Listed in the Indonesia Stock Exchange (IDX). Stock price (X_2) has a positive and significant effect on financial performance (Y) in Property Company and Real Estate Listed in Indonesia Stock Exchange (IDX). Simultaneous capital structure and stock price (F test) have a positive and significant effect in the financial performance of Property Company and Real Estate Listed in Indonesia Stock Exchange. Financial performance buy R test has a positive and significant effect in capital structure and stock prices in Property Company and Real Estate Listed in the Indonesia Stock Exchange (IDX).

Keywords: Capital Structure, Stock Price, and Financial Performance